

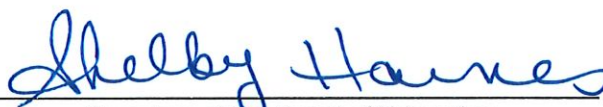
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**MARSHALL COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

STATE OF WEST VIRGINIA,

Marshall County, to wit:

I, Dr. Shelby Haines, Secretary of the Marshall County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 26th day of May, 2020.



Secretary of the Board of Education

**MARSHALL COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

STATE OF WEST VIRGINIA,

MARSHALL COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Marshall County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:	
Property taxes (Net of allowances)	\$ 60,498,480
Other local sources	<u>140,000</u>
State Sources:	
State aid to schools	<u>2,794,990</u>
Other unrestricted	<u>13,306,500</u>
Federal sources:	
Unrestricted	<u>800,000</u>
Total estimated revenues	<u>77,539,970</u>
Estimated transfers in and other financing sources	<u>-</u>
Estimated beginning balance	<u>10,000,000</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 87,539,970</u>

Estimated expenditures:

Instruction	\$ <u>39,533,990</u>
Supporting services:	
Students	<u>3,985,130</u>
Instructional staff	<u>326,580</u>
Central administration	<u>2,694,970</u>
School administration	<u>4,074,410</u>
Central services	<u>1,643,660</u>
Operation and maintenance of facilities	<u>7,972,600</u>
Student transportation	<u>6,887,370</u>
Community Service	<u>100,000</u>
School related activities	<u>110,500</u>
Capital outlay	<u>590,000</u>
Total estimated expenditures	<u>67,919,210</u>
Total estimated transfers and other financing uses	<u>11,963,250</u>
Estimated budgetary reserves	<u>7,657,510</u>
Total estimated expenditures, other financing uses, and reserves	<u>\$ 87,539,970</u>

**MARSHALL COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

DEBT SERVICE FUND

Estimated revenues:

Estimated transfers in and other financing sources	<u>140,000</u>
Estimated beginning balance	<u>-</u>
Total estimated revenues, transfers and beginning balance	<u>\$ 140,000</u>

Estimated expenditures:

Debt service	<u>\$ 140,000</u>
Total estimated expenditures	<u>140,000</u>
Total estimated transfers and other financing uses	<u>-</u>
Total estimated expenditures and other financing uses	<u>\$ 140,000</u>

**MARSHALL COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

CAPITAL PROJECTS FUND

Estimated revenues:

Estimated transfers in and other financing sources	<u>10,000,000</u>
Estimated beginning balance	<u>-</u>
Total estimated revenues, transfers, and beginning balance	<u>\$ 10,000,000</u>

Estimated expenditures:

Capital projects	<u>\$ 10,000,000</u>
Total estimated expenditures	<u>10,000,000</u>
Total estimated transfers and other financing uses	<u>-</u>
Total estimated expenditures and other financing uses	<u>\$ 10,000,000</u>

**MARSHALL COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

SPECIAL REVENUE FUND

Estimated revenues:

State Sources:	
State aid to schools	<u>594,360</u>
Federal sources	<u>5,246,690</u>
Local sources	<u>25,000</u>
Total estimated revenues	<u>5,866,050</u>
Estimated transfers in and other financing sources	<u>1,823,250</u>
Estimated beginning balance	<u>-</u>
Total estimated revenues, other financing sources, and beginning balance	<u>\$ 7,689,300</u>

Estimated expenditures:

Instruction	<u>\$ 3,623,220</u>
Supporting services:	
Students	<u>2,000</u>
Instructional Staff	<u>175,080</u>
School Administration	<u>89,000</u>
Food services	<u>3,800,000</u>
Total estimated expenditures	<u>7,689,300</u>
Total estimated transfers and other financing uses	<u>-</u>
Total estimated expenditures and other financing uses	<u>\$ 7,689,300</u>